

Roll No. ....

Total Pages : 3

**301502**

**December 2023**

**BBA (GEN) 5th Semester**

**Company Law (BBA/GEN/502)**

Time : 3 Hours]

[Max. Marks : 75

*Instructions :*

1. *It is compulsory to answer all the questions (1.5 marks each) of Part-A in short.*
2. *Answer any four questions from Part-B in detail.*
3. *Different sub-parts of a question are to be attempted adjacent to each other.*

**PART-A**

1. (a) Differentiate Public Ltd. and Private Ltd. company. (1.5)
- (b) "Company is an artificial person created by law" elaborate the statement. (1.5)
- (c) What do you mean by alteration of share capital? (1.5)
- (d) Explain sweat share. (1.5)
- (e) What do you mean by perpetual/irredeemable debentures? (1.5)
- (f) Explain the duties of a trustee. (1.5)

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- (g) Elaborate the Board of directors of a company. (1.5)
- (h) Discuss the role of a liquidator in a company. (1.5)
- (i) Define extra ordinary meeting of the company.(1.5)
- (j) Explain the prospectus of a company. (1.5)

### PART-B

- 2. (a) Define company. Discuss its various features. The "common seal acts as the official signature of a company", comment on the statement. (10)
- (b) Discuss in detail the clauses of Memorandum of Association. (5)
- 3. (a) Explain the salient features of a private company. What are the privileges and exemptions enjoyed by a private company? (8)
- (b) There is veil between the owners and the managers of the company. Discuss the various conditions when this veil is pierced/ (7)
- 4. Write short notes on the following :
  - (a) Surrender and forfeiture of shares. (5)
  - (b) Differentiate between preference share and equity share. (5)
  - (c) Debenture trust deed. (5)
- 5. Explain the essentials of a valid meeting. How statutory meeting is different from Annual General Meeting? Discuss in detail. (15)

- 6. (a) Differentiate between compulsory and voluntary winding of a company. (8)
- (b) Illustrate the doctrine of Ultra Vires with examples. What is the purpose of it? (7)
- 7. Discuss the various provisions regarding qualification, appointment and duties of a director of the company. (15)