

Sr. No.,.....

Dec 2018

B.TECH., IV SEMESTER

Economics for Engineers (MGMT - 201) Scheme 2010 Reappear

Time: 3 Hours

Max. Marks:60

- Instructions:**
1. It is compulsory to answer all the questions (2 marks each) of Part -A in short.
 2. Answer any four questions from Part -B in detail.
 3. Different sub-parts of a question are to be attempted adjacent to each other.

PART -A		
	Briefly explain the following	
Q1 (a)	Sensex	(2)
(b)	Time value of money	(2)
(c)	Opportunity cost	(2)
(d)	Commercial Banks	(2)
(e)	Economies of scale	(2)
(f)	Perfect competition	(2)
(g)	Sunk cost	(2)
(h)	Economic Laws	(2)
(i)	Depreciation	(2)
(j)	Demand forecasting	(2)
PART -B		
Q2	Explain the concept of Market. Also explain the difference between Monopoly and Monopolistic competition.	(10)
Q3	What do you understand by elasticity of demand? Explain the various factors which determine elasticity of demand.	(10)
Q4 (a)	Explain various factors of production.	(5)
(b)	What do you understand by Make or Buy decision?	(5)
Q5	What is production possibility curve? Explain uses of production possibility curve.	(10)
Q6 (a)	Explain the process of Capital Budgeting.	(5)
(b)	Differentiate between Micro and Macro Economics.	(5)
Q7	Write short note on	
(a)	Characteristics of India Economy	(5)
(b)	Role of WTO	(5)
